

## **Redevelopment of the Hotel Schweizerhof, Bern – status as at 23 July 2010**

Renovations to the Schweizerhof are progressing to plan. In keeping with the municipal planning requirements, the ambitious redevelopment of this celebrated hotel is being performed with all due care in order to preserve its historic character. The aim is to turn this time-honoured establishment into the federal capital's leading luxury hotel and business hub.

### **Project**

The new Schweizerhof will comprise 100 spacious guest rooms and suites, all benefiting from luxurious bathrooms. The suites will be equipped with mini-kitchens, making them perfect for longer stays. This will open up an entirely new market. Uniquely located in the immediate vicinity of the rail station and boasting a state-of-the-art infrastructure, the Schweizerhof will be the ideal venue for seminars and conferences. These and all manner of other functions will be held on the hotel's 800-square-metre 'bel-étage' main storey. The hotel will also be offering a professional-standard business centre complete with small, fully equipped rooms for individual or group use (up to 16 persons).

The new Schweizerhof will include the ever-popular Jack's Brasserie. Jack's is remaining open throughout the redevelopment work. There will also be an attractive new ground-floor Lobby Lounge with the added benefit of a bar. Reservations for the new hotel will open at the beginning of June 2010 – please visit the website for details.

### **Investment**

The capital investment involved is CHF 45 million.

### **Timeframe**

The new Schweizerhof is scheduled to open in April 2011.

### **Investor**

The investor is the Qatari Diar Real Estate Investment Company. The development is being planned and managed by QDHP Swiss Management AG, Zug. QDHP is also overseeing other hospitality development projects in Switzerland, including the Bürgenstock Resort® and the Royal Savoy in Lausanne. The sum being invested in all three Swiss projects is in the region of CHF 500 million. Overall responsibility rests in the hands of Bruno H. Schöpfer.

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